



**BOBCAT GAS STORAGE**  
**NON-BINDING OPEN SEASON**

March 27, 2006

Dear Future Bobcat Customer:

Port Barre Investments, L.L.C., doing business as Bobcat Gas Storage (Bobcat), is soliciting non-binding bid proposals from interested parties for the initial 6 Bcf of firm high deliverability, multi-cycle storage capacity available at the proposed Bobcat Storage Project.

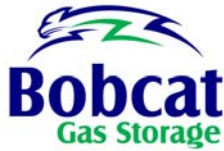
Bobcat is developing the Bobcat Storage Project in St. Landry Parish, Louisiana. The Bobcat facility will provide interconnections with 5 interstate pipelines: Texas Eastern Transmission, L.P. (TETCO), Transcontinental Gas Pipeline Company (TGPL), Florida Gas Transmission (FGT), Gulf South Pipeline (GSPL) and ANR Pipeline (ANR) and the Cypress Pipeline intrastate pipeline system. On February 15, 2006, Bobcat filed with the Federal Energy Regulatory Commission (FERC) an application pursuant to Section 7(c) of the Natural Gas Act for a certificate of public convenience and necessity to construct, own and operate the Bobcat facility. As part of its application, Bobcat requested the authority to charge market-based rates for all proposed storage services at the Bobcat Storage Project. The proposed in-service date for the initial phase of the Bobcat Storage Project is October 2007.

By submitting a nonbinding proposal, you are expressing an indication of interest to contract for storage capacity based on the terms set out in your bid response form. The bid response form must be completed in its entirety for your capacity bid to be considered. Bid proposals will be ranked according to net present value. If your bid is deemed acceptable, Bobcat will contact you within five (5) business days of the end of the open season period. The open season will end on April 27, 2006 at 5:00 pm CST. Parties whose bids are deemed acceptable by Bobcat will be asked to execute a definitive precedent storage services agreement.

If you have questions relating to this open season, please contact me.

Sincerely,

Jamie Craddock  
Vice President Marketing & Communications  
Bobcat Gas Storage  
jcraddock@bobcatstorage.com  
Direct: 713.320.0561  
Fax: 281.240.0172



**BOBCAT GAS STORAGE  
NON-BINDING OPEN SEASON FOR FIRM GAS STORAGE CAPACITY**

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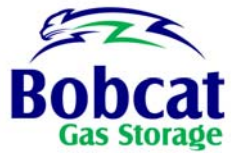
To: Prospective Bobcat Gas Storage Customers

RE: Open Season for Gas Storage Capacity

Port Barre Investments, L.L.C., doing business as Bobcat Gas Storage (Bobcat), is soliciting non-binding bid proposals from interested parties for 6 Bcf of firm high deliverability, multi-cycle storage capacity available at the proposed Bobcat Storage Project. Any interested party is encouraged to submit nonbinding bids to Bobcat (in the attached form) for all or any of the available capacity.

Open Season Begins:	March 27, 2006 at 8:00 am CST
Open Season Ends:	April 27, 2006 at 5:00 pm CST
Minimum Term of Service:	36 months
Maximum Storage Quantity (MSQ):	6,000,000 Dth
Maximum Injection Quantity:	450,000 Dth/d
Maximum Withdrawal Quantity:	600,000 Dth/d
Type of Service:	Firm Storage Service under Rate Schedule FSS
Storage Rate:	\$/Dth of Maximum Storage Quantity per month as bid per shipper.
Fuel Reimbursement:	1.5% on all volumes nominated for injection .5% on all volumes nominated for withdrawal
Receipt and Delivery Points:	TGPL (Zone 3) TETCO (East LA) ANR (SE Area ) FGT (Zone 2) Gulf South (Zone 2) Cypress (intrastate LA)

Requests for specific service profiles will be considered in the bid evaluation process. Customers are encouraged to propose a service profile that best complements their business model.



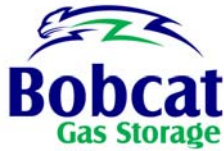
Bids will be evaluated by Bobcat and ranked on a net present value basis. Bids received and accepted which are of the same rate and require similar operational conditions may be allocated capacity on a "pro rata" basis to the extent capacity exists at that rate level.

By submitting the attached Bid Form, the party submitting the form is making a nonbinding expression of interest to enter into a precedent storage service agreement upon the specific terms set forth in the Bid Form.

Bobcat, in its sole discretion, reserves the right to reject any and all bids. Each successful bidder will be asked to execute a precedent storage service agreement. Neither party is obligated until a definitive precedent storage service agreement has been executed.

For further information, please contact Jamie Craddock, Vice President of Marketing and Communications, Bobcat Gas Storage at 713.320.0561 or email: [jcraddock@bobcatstorage.com](mailto:jcraddock@bobcatstorage.com).

Bids must either be faxed or hand-delivered to the address shown on the bid form prior to 5:00 pm CST on April 27, 2006.



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NON-BINDING OPEN SEASON FOR FIRM GAS STORAGE CAPACITY**

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Submitting Party Company Name: \_\_\_\_\_

Contact Individual and Title: \_\_\_\_\_

Telephone Number and Fax: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Maximum Storage Quantity (MSQ) Requested: \_\_\_\_\_ Dekatherms (Dth)

Term Requested (months): \_\_\_\_\_

Maximum Daily Injection Quantity (MDIQ) requested by Receipt point:<sup>1</sup>

TGPL	_____	Dth/day
TETCO	_____	Dth/day
FGT	_____	Dth/day
ANR	_____	Dth/day
Gulf South	_____	Dth/day
Cypress	_____	Dth/day

Maximum Daily Withdrawal Quantity (MDWQ) requested by Delivery point:<sup>1</sup>

TGPL	_____	Dth/day
TETCO	_____	Dth/day
FGT	_____	Dth/day
ANR	_____	Dth/day
Gulf South	_____	Dth/day
Cypress	_____	Dth/day

Storage Reservation Charge Rate: \$\_\_\_\_\_ / Dth of MSQ/month

Storage Injection Charge Rate: \$\_\_\_\_\_ /Dth on volumes injected

Storage Withdrawal Rate: \$\_\_\_\_\_ /Dth on volumes withdrawn

Fuel Reimbursement: 1.5% on all volumes nominated for injection  
0.5% on all volumes nominated for withdrawal

Other Bid Terms and Conditions: Please attach any specific bid terms or conditions to this form

**Fax or Hand-Deliver Bids To:  
Bobcat Gas Storage  
14090 Southwest Freeway, Suite 460  
Sugar Land, Texas 77478  
Attention: Jamie Craddock  
Fax: 281.240.0172**

<sup>1</sup> Prospective customers are encouraged to nominate a customized service profile. This profile can be provided to Bobcat on a separate attachment.