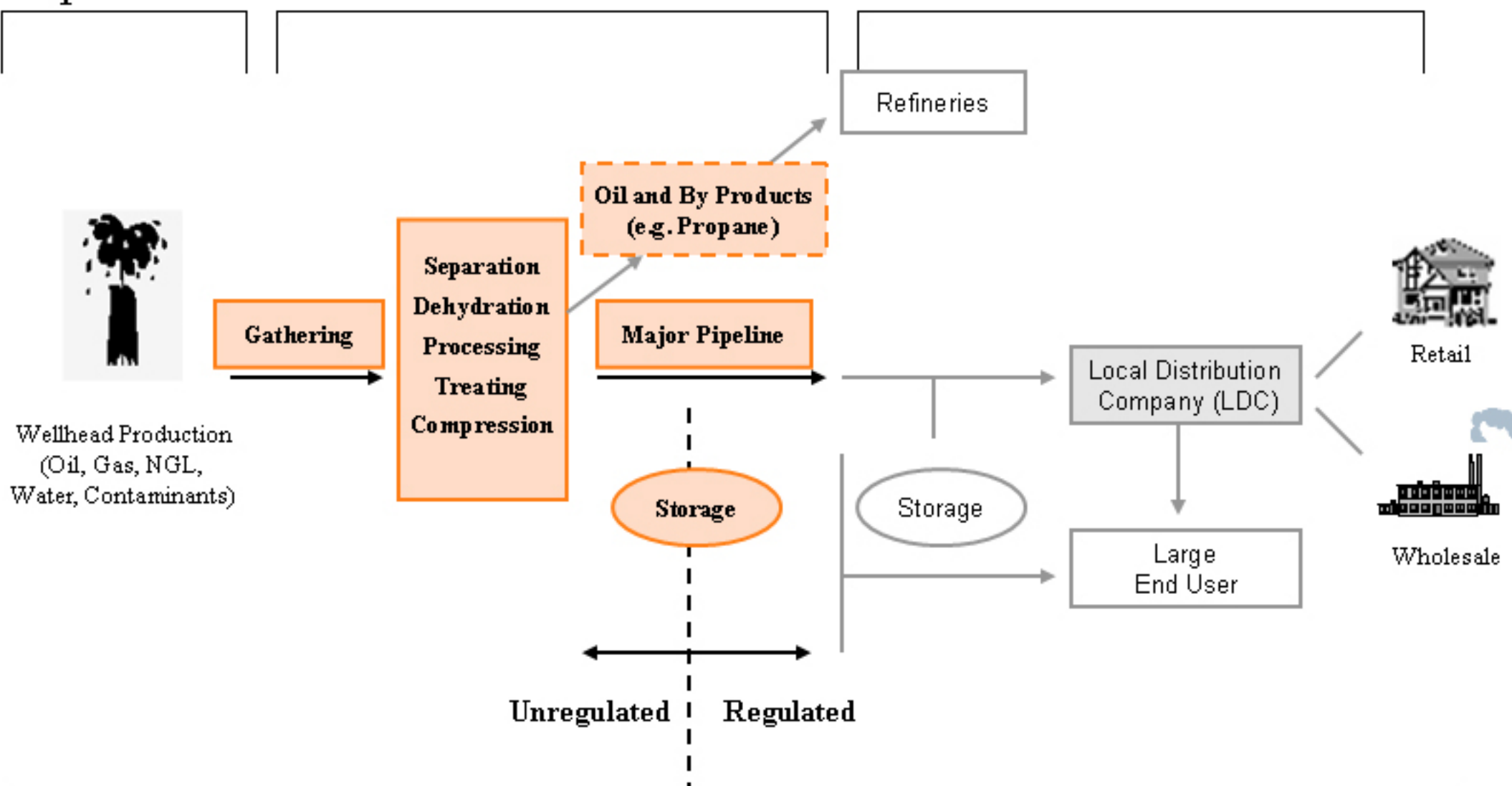


Upstream

Midstream

Downstream



The \$25 billion midstream market generates \$3 - \$5 billion of new investment annually plus robust acquisition activity